

SDA

Siddhant Dhyani & Associates
Practicing Company Secretaries
Complianceatsda@gmail.com
+91-8527912311



Importer Exporter Code ("IEC")

What is a IEC?

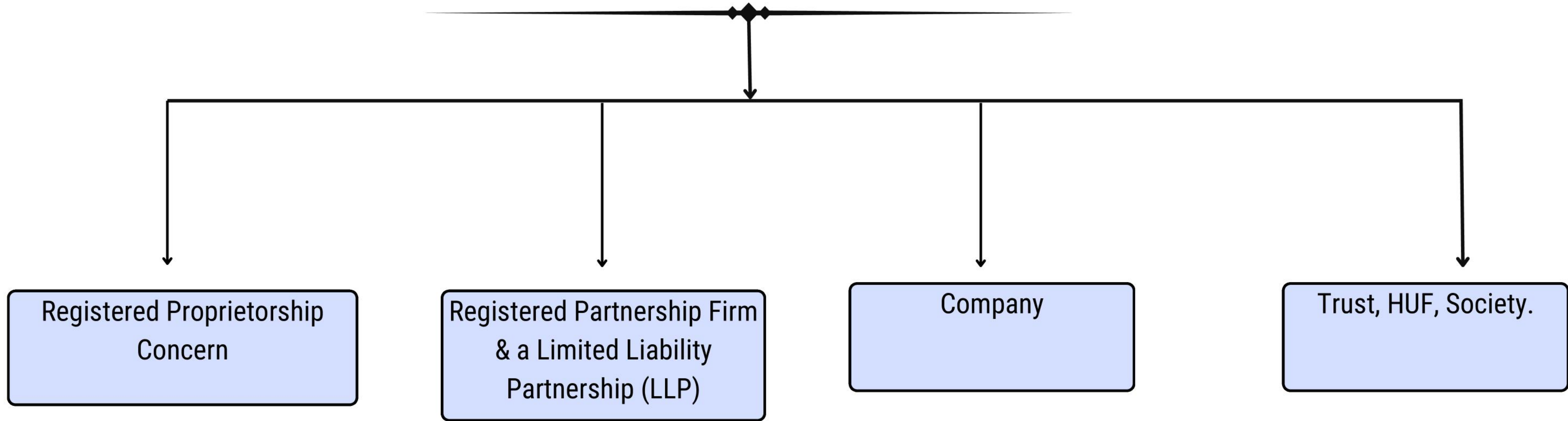


An Importer -Exporter Code (IEC) is a key business identification number which is mandatory for export from India or Import to India. No export or import shall be made by any person without obtaining an IEC unless specifically exempted. For services exports however, IEC shall be not be necessary except when the service provider is taking benefits under the Foreign Trade Policy.

Consequent upon introduction of GST, IEC being issued is the same as the PAN of the firm. However, the IEC will still be separately issued by DGFT based on an application.

This resource prepared by SDA will take you through the concept of IEC, its eligibility criteria & procedure to obtain the code.

Who can apply ?



Benefits of having an IEC



Easy Customs Clearance



Ease of doing business



Simplified Forex Transactions



Global Opportunities



Access to the schemes of Govt.



Enhanced Credibility

Procedure for obtaining an IEC



➤ Pre-Application Analysis

Before applying for IEC, ensure your business meets the eligibility criteria and has valid documents like PAN, address proof, and bank details ready. Verify compliance with the Foreign Trade Policy and understand your import/export requirements to avoid any error during registration.

➤ Create a Login on DGFT Portal

Visit the official DGFT portal (<https://dgft.gov.in>) and create an account using your PAN-linked email ID and mobile number. Log in to the portal with the credentials created.

➤ Fill the IEC Application Form

After logging in, access the application and start filling in the required details. Ensure accurate entry of information such as the business name, address, PAN, and bank account details to avoid errors during verification.



Upload Required Documents

Upload all the required documents, such as utility bills or rent agreements and a bank proof etc. Make sure the documents are scanned clearly and in the prescribed file format and size to meet DGFT requirements.



Pay the Application Fee

Proceed to pay the application fee of ₹500 using the online payment modes available on the portal.



Verification and IEC Issuance

Once the application is submitted, it undergoes automated verification. Upon successful verification, the IEC is issued in digital format. The applicant will receive a confirmation email, and the IEC can be downloaded from the DGFT portal.

How SDA can help you ?

- ✔ Expertise & rich experience in Secretarial & Governance domain.
- ✔ Offering professional advice and insights tailored to your specific needs.
- ✔ Helping you stay compliant with all relevant regulations and legal requirements.
- ✔ Simplifying complex procedures to save time and effort.
- ✔ Assisting with the preparation and filing of essential documents.
- ✔ Dedicated team for keeping your compliances intact.
- ✔ Client centric approach
- ✔ Strong client trust



**SIDDHANT DHYANI & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

THANK YOU

For further inquiries or personalised assistance, please contact Siddhant Dhyani & Associates (SDA) at:



Complianceatsda@gmail.com//Siddhantdhyanipcs@gmail.com



+91-8527912311

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