

SDA

Siddhant Dhyani & Associates
Practicing Company Secretaries
Complianceatsda@gmail.com
+91-8527912311



Startup Registration ("DPIIT Registration")

What is a Startup?

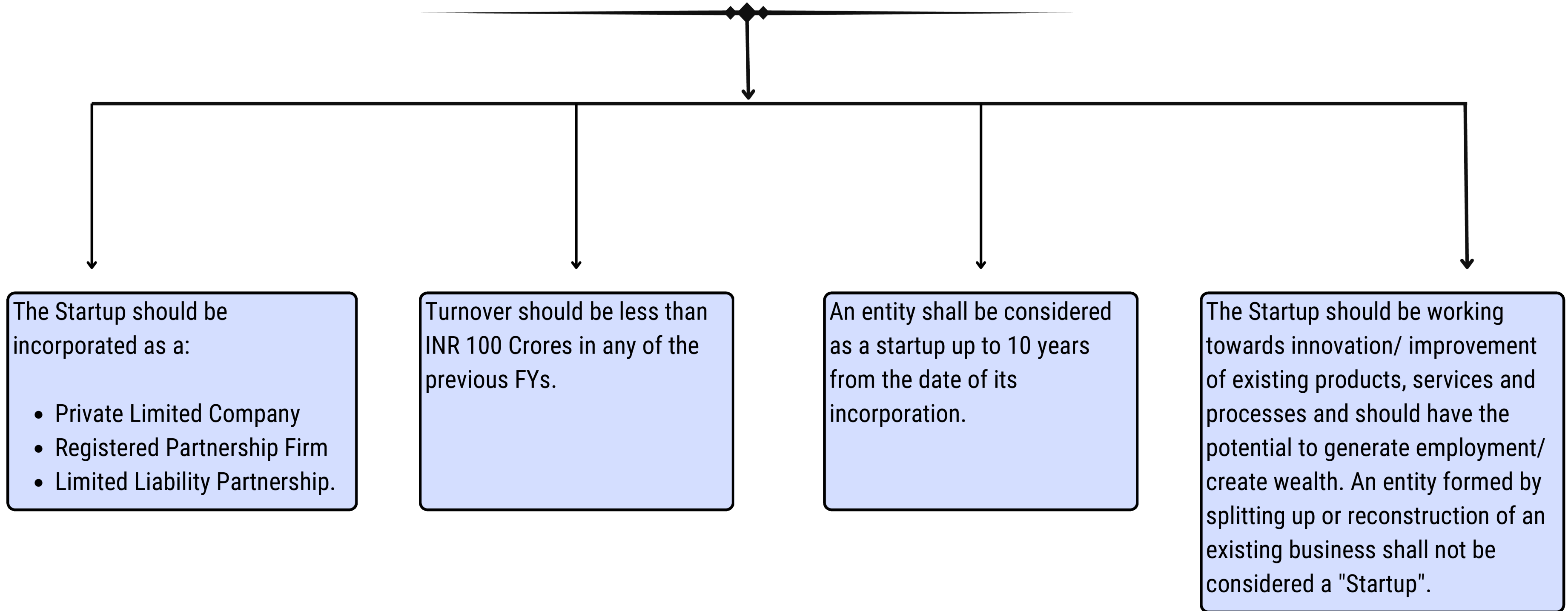


A Startup is an entrepreneurial venture which is typically an emerging, fast- growing business that aims to solve an unmet need by developing a viable business model around an innovative product, service, process or a platform. A startup is usually a company designed to effectively develop and validate a scalable business model.

In simple terms a Startup is an entity that focuses on innovation, development, or improvement of products, processes, or services. It aims to create scalable business models with a high potential for employment generation or wealth creation.

This resource prepared by SDA will take you through the concept of Startup, its eligibility criteria & procedure to apply for Startup Registration/DPIIT Registration/DPIIT Recognition

Who can apply ?



Benefits of Startup Registration



Tax Holiday for 3 Years



Easier access to funding



Reduced Compliances



Networking with Incubators and AI



Support from the Govt.



Enhanced Credibility

Procedure for DPIIT Registration



➤ Incorporate your Business

Ensure the business is legally incorporated as a Private Limited Company, LLP, or Registered Partnership Firm under relevant laws. This establishes its legal identity, a prerequisite for DPIIT recognition.

➤ Create a Login on NSWS Portal

Visit the National Single Window System (NSWS) Portal, register with valid credentials, and create an account. This provides access to the dashboard for initiating the DPIIT application process.

➤ Create a profile of your business

On the NSWS Portal create a profile of your business which generally includes info. on Name of the entity, shareholding structure, Director Details etc. Further, register your Org. based DSC and verify the PAN of your business on the said portal before moving on to the next of preparing the DPIIT application.



Fill DPIIT Application Form

After logging in, the applicant is required to complete the DPIIT application form, which collects key details about the business. The form asks for information about the directors or partners and a concise description of the innovation or improvement the entity brings to the market. This narrative is critical in demonstrating how the startup contributes to innovation, scalability, and job creation.



Upload Required Documents

Upload the Certificate of Incorporation, a write-up on the innovation, Letter of Authorisation and supporting documents like IPR or patents to substantiate the claims.



Submit Application

Once the form is completed and documents are uploaded, the applicant needs to submit the application for review. The DPIIT assesses the submission to verify compliance with its eligibility criteria and may request additional information if required. Upon successful verification, the entity is granted DPIIT recognition, which enables it to access the benefits and incentives available under the Startup India initiative.



SIDDHANT DHYANI & ASSOCIATES
PRACTICING COMPANY SECRETARIES

THANK YOU

For further inquiries or personalised assistance, please contact Siddhant Dhyani & Associates (SDA) at:



Complianceatsda@gmail.com//Siddhantdhyanipcs@gmail.com



+91-8527912311

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